

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2015-16 Budget Estimates Hearings

Outcome Number: Cross Outcome – Across Programmes Question No: SQ15-000635

Topic: Building

Hansard page: CA100, 3 June 2015

Senator Moore, Claire asked:

What are the lease costs of the new building?

Answer:

The Net Lettable Area (NLA) of the new Tuggeranong building is subject to measurement on Practical Completion and exact lease costs cannot be determined until the final NLA is known. However, the Agreement for Lease identifies estimated lettable areas for the new building.

The total estimated rent for the first full year of occupation is \$15.6 million (incl. GST) or \$1.302 million per month. Rent rates will increase at 3.75% per annum over the life of the lease. The Department will only be liable for lease related outgoings where the outgoings exceed an agreed base year amount (determined after the first year of occupation).